

In addition to the general eligibility requirements and conditions of Futurpreneur Canada's financing and mentoring offering, the following apply to eligible businesses.

For partnerships and incorporated businesses:

- Age-eligible applicants) must have at least 51 per cent of the voting shares and be involved in the day-to-day management of the business.
- Age-eligible partners who are able to demonstrate shareholder ownership of 5% or less are not required to apply.

For incorporated businesses with more than two shareholders:

- If there are more than two shareholders, those who meet the age criteria must collectively hold the majority of the voting shares, be involved in the day-to-day management of the business, and take direct responsibility for operational liability.

For entrepreneurs interested in purchasing an existing business through a succession plan:

- Applicants must meet all general eligibility criteria, except that the requirement to attain 51 percent ownership is delayed until the fifth year of operation.