

FUTURPRENEUR CANADA

Condensed Statement of Financial Position

As at March 31, 2019 with comparative information for 2018

	March 31, 2019	March 31, 2018
ASSETS		
CURRENT		
Cash and cash equivalents	\$ 10,564,914	\$ 9,809,638
Loans receivable (current)	9,266,230	9,352,684
Other current assets	930,893	659,051
	20,762,037	19,821,373
LOANS RECEIVABLE, NON CURRENT	15,023,963	16,677,257
CAPITAL ASSETS, NET	247,350	382,720
	\$ 36,033,350	\$ 36,881,350
LIABILITIES		
CURRENT		
Bank Indebtedness	\$ 4,287,580	\$ 6,021,578
Accounts payable and accrued liabilities	1,110,886	849,009
	5,398,466	6,870,587
DEFERRED CONTRIBUTIONS AND OTHER	1,287,280	995,698
NET ASSETS	29,347,604	29,015,065
	\$ 36,033,350	\$ 36,881,350

FUTURPRENEUR CANADA

Condensed Statement of Operations

Year ended March 31, 2019 with comparative information for 2018

	2019	2018
REVENUE		
Contributions and sponsorships	\$ 9,656,225	\$ 8,691,528
Loan interest and fees income	2,923,304	2,616,437
Investment and other income	780,982	701,924
	13,360,511	12,009,889
EXPENSES		
Entrepreneurial programs	8,826,625	8,703,814
Outreach initiatives	1,341,962	1,429,473
Partner development and fundraising	866,399	724,728
Administration	1,992,986	1,934,764
	13,027,972	12,792,779
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 332,539	\$ (782,890)

FUTURPRENEUR CANADA

Condensed Statement of Cash Flow

Year ended March 31, 2019 with comparative information for 2018

	2019	2018
Cash provided by (used in):		
Operating activities		
Cash received from contributions and sponsorships	\$ 10,260,701	\$ 9,236,153
Cash received from principal payments	10,643,600	9,992,132
Cash received from loan interest and fees	3,073,210	2,675,649
Loan advances	(10,628,500)	(13,737,500)
Other program and operating activities	(10,661,314)	(10,535,062)
	2,687,697	(2,368,628)
Financing activities	(1,733,998)	1,791,578
Investing activities - Capital Assets	(198,423)	(131,107)
Increase/(decrease) in cash and cash equivalents	755,276	(708,157)
Cash and cash equivalents, beginning of year	9,809,638	10,517,795
Cash and cash equivalents, end of year	\$ 10,564,914	\$ 9,809,638